

KENDRIYA VIDYALAYA SANGATHAN, BHOPAL
FIRST PRE-BOARD EXAM -2020-21
CLASS XII , SUBJECT- ECONOMICS (030)
MARKING -SCHEME
M .Marks-80

Sec.-A	Answer and suggested value points.	Mark/marks
Q.1	B	1 Mark
Q.2	A	1
Q.3	B	1
Q.4	A or Definition of money supply	1
Q.5	C	1
Q.6	A	1
Q.7	C	1
Q.8	C	1
Q.9	C	1
Q.10	A	1
Q.11	Explanation of any three Precautions .	3
Q.12	Difference on the basis of meaning, nature ,future obligations and examples. OR (a)The given statement is false as the Current Account of Balance of Payments records unilateral transfers along with exports and imports of goods and services. (b.) The given statement is false as the borrowings from abroad are recorded in the Capital Account of Balance of Payments on the credit side as it results in an inflow of foreign currency in the economy.	3
Q.13	Explanation of process of credit creation by commercial banking System with numerical example. OR Explanation of the function of Central bank as a lender of last resort and agent of the government.	4
Q.14	$Y=C+I$, Equilibrium level of income(y)=4500 crore, $C=4000$ crore $APC=C/Y$ (ie.4000/4500) =0.8	4
Q.15	Meaning and explanation of the reason with diagram.	4
Q.16	Meaning ,diagram, explanation of Any Two measures. OR $Y=3400, C=1900$	6
Q.17	Proper calculation with income and expenditure method.(3+3) NI=670 crores	6
Sec.-B	Answer and suggested value points.	Mark/marks
Q.18	B	1
Q.19	B or full name of NITI	1
Q.20	D	1
Q.21	C	1
Q.22	B	
Q.23	A	1
Q.24	D	1
Q.25	B	1
Q.26	A	1
Q.27	C	1
Q.28.	Meaning and explanation of any one long term objective. OR Explanation of agriculture development as land reforms and green revolution.	3

Q.29	Explanation of any three points.	3
Q.30	Meaning and explanation of any two measures(industrial sector reforms, financial sector reforms etc.	4
Q.31	Any four differences between human capital and physical capital. OR Agreed with the given statement,in the early post-independence period the aim of the government's policy was to reduce the dependence on the foreign countries for goods, services, technology and capital. It stressed on the use of domestic resources to avoid foreign interference, as it was feared that the dependence on the imported food supplies, foreign technology and foreign capital may increase foreign interference in the policies of our country. Similarly, the main thrust of the 'Atmanirbhar Bharat' is also to make India an economy that is self-reliant and self-sufficient.	4
Q. 32	Comparative study India ,China and Pakistan on the basis of Population, Growth rate of population, Density of population, Sex ratio and Fertility rate.	4
Q.33	Any two or three problems and explanation of any two measures undertaken by the govt. of India .OR Explanation of thee types of unemployment (2+2+2)	6
Q.34	Analysis of Rural, Urban and National trends of poverty as per requirement of six marks question,	6